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Vill.-Hadauri, Post-Tindola, Lucknow-Deva Road, Barabanki (U.P.) - 225003

STUDENTS' WELFARE FUND



STUDENTS' WELFARE FUND POLICY

1. Introduction

To establish a fund for instituting scholarships and promoting schemes for students amenities and for such other purposes as are specified hereinafter, the following rules are framed to manage, regulate and coordinate the work of mobilizing resources for the Fund, its custody, its accounting and disbursement there from.

Short title and commencement 1.1

The fund will be called as Students' Welfare Fund.

1.2 Definitions

In this policy unless there is something repugnant in the subject or context:

- (a) 'University' means the SRMU
- (b) 'Fund' means the Students' Welfare Fund established with the fees/donations/contributions made for the purposes specified hereinafter.
- (c) 'Executive Council' means the Executive Council of the SRMU
- 'Vice-Chancellor' means the Vice-Chancellor of the SRMU
- (e) 'Finance Officer' means the Finance Officer of the SRMU
- 'Registrar' means the Registrar of the SRMU (f)
- (g) 'Bank' means any scheduled Bank approved for keeping the money of the Fund with it from time to time.
- 'Students' Welfare Fund Committee' means a committee duly constituted as per the provision of these rules and hereinafter referred as committee.

2. Aims & Objects

The aims and objects of the Fund are:-

- To help needy, poor and deserving students of the University to pursue (a) studies;
- To provide such amenities to students of the University as may foster their educational, social, cultural and moral development; and
- For any such other cause as may be deemed appropriate by the Students Welfare Committee from time to time.

3. Creation of Fund

The University shall create a fund called — STUDENTS' WELFARE FUND consisting of the following receipts:-

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Deputy Registrar (Academics)

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- 3.1.1 Fees prescribed by the university for this purpose recoverable from the students (It would be Rs. 100/- per student per year for this purpose).
- 3.1.2 The following Category of students will be exempted from compulsory contribution:
 - a) Research Courses (eg. Ph.D., M. Phil etc.)
 - b) Part Time Courses (eg. M. Tech (Part Time))
 - c) Courses upto one year duration (eg. LL.M., PG Diploma, Certificate courses etc.)
- 3.1.3 Donations to the Fund may be accepted from individuals, organizations or institutions, including faculty/staff members of the University by the Committee of the Fund at its discretion. Minimum amount of donation/contribution will be Rs. 100/-.
- 3.1.4 Interest on investments made from out of this fund.
- 3.2 The fund shall be treated as a corpus, and only 50% shall be utilized for the purposes mentioned in these rules; Provided that under special circumstances, the Executive Council may, upon the recommendation of the Committee, permit the utilization of a larger portion of the corpus.

4. Incentive to donors

The Committee of the fund shall have authority to provide the following incentives to donors and contributors:-

- 4.1 Naming of the scholarships instituted out of donations in accordance with the donor's desire subject to the approval by the Academic Council and the Executive Council of the University.
- 4.2 Naming of rooms, halls, buildings after donors or persons nominated by them in accordance with rules framed in that regard by the Executive Council.

5. Students Safety Aid Scheme

- 5.1 Till the time group insurance scheme is not applicable for the students, all the students of the University shall be covered under Students safety aid scheme. Under this safety scheme, the following aid will be granted by the committee after due verification:
 - 5.1.1 Natural/Accidental death of Student: Rs. 25,000/-
 - 5.1.2 Loss of two limbs or two legs or two eyes: Rs. 20,000/-
 - 5.1.3 Loss of one limb or one leg or one eye Rs. 10,000/-

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5.2 In the event of any distress e.g. death of parent or serious illness aid/reimbursement could be provided to the students.

6. Financial Assistance to Pursue Studies

Those students who need financial assistance to pursue studies will be required to submit an application through their Director/Dean to the Registrar Office for the consideration of Students' Welfare Fund Committee. The Format of application is enclosed herewith.

7. Administration of the Fund

- 7.1 The fund shall be administered by a committee called—The Students' Welfare Fund Committee consisting of the following:-
 - 7.1.1 Vice-Chancellor—Chairman
 - 7.1.2 Pro-Vice-Chancellor, member (In absence of Vice-Chancellor he will act as Chairman)
 - 7.1.3 Two persons to be nominated from among the donors by the Vice- Chancellor
 - 7.1.4 One Teacher member to be nominated by the Vice-Chancellor.
 - 7.1.5 Registrar of University as member (Ex-Officio).
 - 7.1.6 Director of Students Welfare as member Secretary.
 - 7.1.7 Finance/Accounts Officer as member Treasurer
- 7.2 The committee shall meet at least twice a year or as and when the Chairman desired. The Quorum for the meeting of the Committee will be one half of total members. The committee will work for the period of two years.

8. Operation of the Fund

- 8.1 Separate Saving Bank Account shall be opened in one of the Nationalized Banks in the name of S.R.M.U. Students' Welfare Fund to which all amounts received shall be credited. The Bank account shall be operated jointly by any two of Chairman/ Secretary/ Treasurer. For every receipt the printed acknowledgement receipts shall be issued by the University.
- 8.2 Separate account books shall be maintained and at the closing of each financial year, the accounts shall be prepared and audited. The Statutory auditors of the University and/or chartered Accountants shall audit the accounts and the auditor's report along with the audited accounts shall be placed before the Executive Council for its information.

9. Mode of payment of Aid

9.1 The Committee shall screen all the applications received and select from amongst them the students to whom the aid is to be awarded the shall

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- also decide the amount to be paid. The maximum aid to student shall be Rs.25,000/- & in extra ordinary circumstances the committee is empowered to extend the same but in the proportion of respective course fee only.
- 9.2 For availing the benefit of Students' Welfare Fund, individual student is desired to submit his/her course fee first. The contribution from Students' Welfare Fund will be released thereafter only.
- 9.3 In view of exclusion as mentioned in clause 3.1.2, such students will not be entitled to apply or receive any benefit of Students' Welfare Fund.
- 9.4 In case of urgent necessity the Vice-Chancellor may take any action on behalf of the Managing Committee. Such action shall be reported at the next meeting of the Managing Committee.

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SRMU/RO/F018

APPLICATION FOR GRANT OF FINANCIAL ASSISTANCE FROM STUDENTS WELFARE FUND

1.	NAME (in block letters)												
2.	COURSE/YEAR ERP ID ERP ID												
3.	NAME	OF FATHER/ GAURDIA											
4.	PROFESSION ANNUAL INCOME												
5.	NUMBER OF DEPENDENTS IN FAMILY ANY SIBLING STUDYING IN UNIVERSITY												
6.	WHET	HER STAYING IN HOST	EL	••••	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
7. WHETHER ANY OTHER SCHOLARSHIP AVAILED LAST YEAR (Y/N) IF YES, DETAILS THERE O													
	NAME	OF SCHOLARSHIP	АМ	OUNT									
8.	TOTAL ANNUAL FEES OF THE COURSE												
9.	9. EDUCATIONAL QUALIFICATION:												
S	. No.	CLASS	NAME OF BOARD/UNIVERSITY	YEAR	% OF MARKS								
	A	x											
	В	XII											
	С	Graduation											
	a) b}	DATE / /	JRRENT ACADEMIC SESSION: / AMOUNT STUDENTS' WELFARE FUND:										
			DECLARATION										
	It is h	ereby declared that the	information given above is true and correct to	the best of n	ny knowledge and belief.								
		TURE OF FATHER/ GA	DATE / /	MOBILE N	UMBER								
		TURE OF APPLICANT	DATE / /	MOBILE N	UMBER								

PART II

RECOMMENDATION OF THE DEAN/DIRECTOR

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DA	TE / /			SIGNATURE	OF DEAN	
	<u>st</u> i	UDENT'S F	PART II PERFORM Verified by I	IANCE RE	CORD	
1. C	3PA					
2. S	GPA of LAST SEM	ESTER				
3. A'	TENDANCE REC	ORD				
	/				•	
/						